

College has separate mechanism to ensure financial discipline.

Parent society has created separate post "VISITOR" to monitor financial transactions. Each payment voucher is signed by accounts office, Principal and Visitor. Internal auditor checks whether all funds received from various funding agencies are utilized as per guidelines and utilization certificate is sent to respective agency. Report of internal audit is sent to parent society every six months. Internal auditor is changed every six months. External audit is done annually after completion of financial year.

External auditor is also appointed by parent society. External auditor checks

1. Purchase register and dead stock register

2. Library records and accession register.

3. Receipts and payments College receives grants from University Grant Commission, Department of Science and Technology and other funding agencies. External auditor checks whether proper procedure is followed for utilization of grants as well as whether expenditure is allowed under particular head and its limit. Queries raised by auditor are duly clarified and no queries remain pending till date.